

Workshop on Ind AS 115/IFRS 15

Learning and Development Academy
by Grant Thornton in India

Delhi, Mumbai, Bengaluru



Learning and Development Academy by Grant Thornton in India

Learning and Development is an upskilling service offering of Grant Thornton in India providing result-oriented finance and accounting courses to professionals and students. Our impactful programmes can be customised to help you gain skills and capabilities in your area of interest.

In a digital age, we strongly believe in retaining the advantages of a classroom environment, making the most of group learning while paying attention to resolving individual queries. Our trainers are seasoned experts who will share their journey along with best practices followed in the industry.

Learning and Development will leverage Grant Thornton India LLP's rich experience in different domains across various industries and its knowledge base to share practical insights, helping participants understand and learn contemporary complex concepts.

How are we different

Access to network of international firms with relevant experience

Market credibility

Knowledge of International GAAP, commercial application

Vast experience of delivering training sessions

Standard, globally accepted training methodology

Customised and cost effective solution with post training support

Our top programmes

[Ind AS 115/ IFRS 15 and Ind AS 116/ IFRS 16 workshop](#)

[ACCA DipIFRS](#)

[Finance for Non-finance professionals](#)

[New standards implementation](#)

[GST Workshop](#)





About Workshop

CA has recently notified new accounting standards on revenue, Ind AS 115 -Revenue from contracts with customer, mandatorily applicable from 1 April 2018.

IASB has already issued corresponding standard which is applicable from 1st Jan 2018. This standard represents culmination of years of research and deliberation between IASB and FASB . MCA has recently notified new accounting standards on revenue, Ind AS 115 -Revenue from contracts with customer, mandatorily applicable from 1 April 2018.

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IFRS 15

IFRS 15 will apply to most revenue arrangements, including constructions contracts. Among other things, it changes the criteria for determining whether revenue is recognised at a point in time or over time and provides more guidance in areas where current IFRSs are lacking – such as multiple element arrangements, variable pricing, rights of return, warranties and licensing. The actual impact on each company's top line will depend on the industry, specific customer contracts and how they have applied existing standards.



Who is it for

- Chartered Accountants
- Professionals working in finance and accounts function across industries
- Consultants supporting in implementation of new standards



Deliverables

- 1 One day training program on Ind AS 115/IFRS 15
- 2 Handouts of presentations used during session
- 3 Case studies
- 4 Post training support – Query management
- 5 Certificate of participation



Learning Outcomes

Post completion of this program, participant should be able to:

- Understand the difference between old revenue standard Ind AS / IAS 18 and Ind AS / IAS 11 with Ind AS 115/ IFRS 15
- Understand the impact of new accounting standards on financial statements and identify implementation challenges

Programme Agenda

Agenda

1. IFRS 15 - Revenue from contract with customers

Transition from IAS 18 and IAS 11 to IFRS 15

5 Step model to recognise revenue in any contract

Impact of IFRS 15 on different industries

Difference between IFRS 15, ASC 606 and IAS 18 & IAS 11

2. Challenges faced by corporates in implementation of IFRS

3. Case studies



Schedule

	Delhi	Mumbai	Bengaluru
Date	18th May 2018	08th June 2018	08th June 2018
Venue	Delhi Office: 6th floor, Worldmark 2, Aerocity New Delhi 110037 T +91 11 4952 7400	Will be confirmed post registration	Bengaluru Office: 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, C V Raman Nagar, Bengaluru - 560093 T +91 80 4243 0700

Fees:

INR 8,000 + taxes

Refreshments during sessions

For bookings, contact

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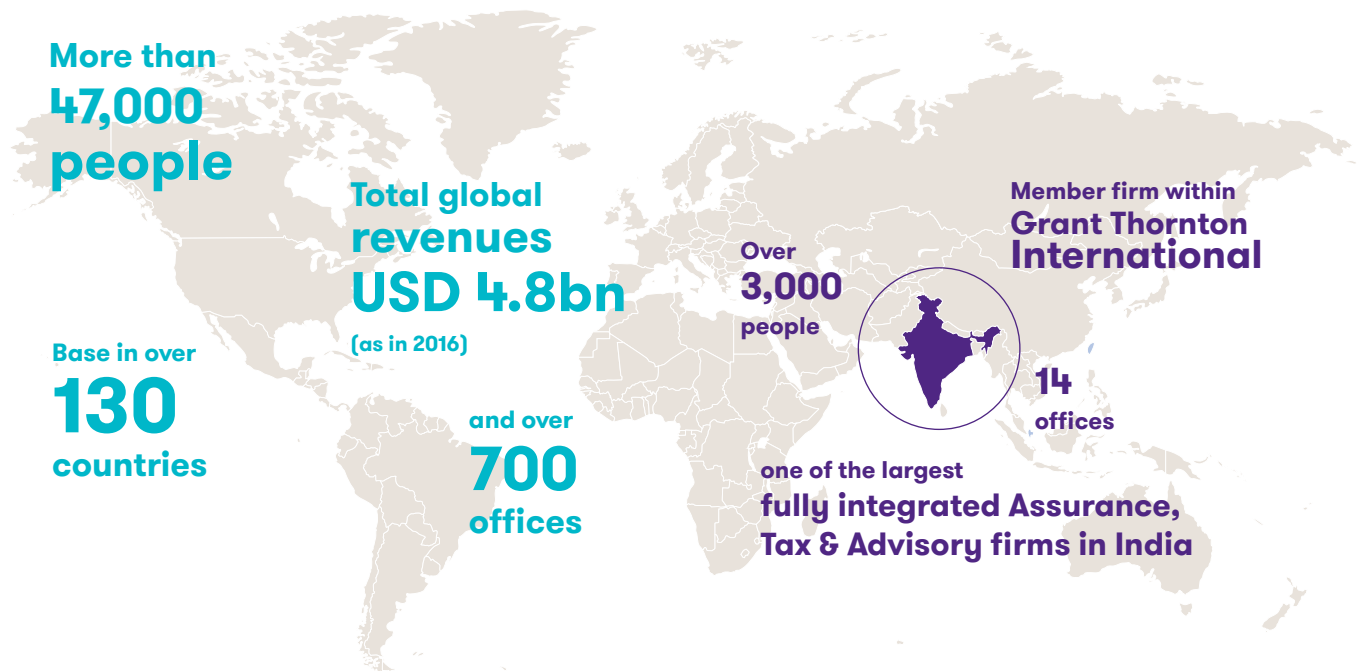
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About Grant Thornton



6 compelling reasons to consider Grant Thornton



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